

**MONTHLY PAYMENT PLAN APPLICATION** ~ Contract with Premium Pay Inc.

**Automatic Bank Withdrawal or Credit Card Payment** - 20% (3 months) of the premium including any applicable taxes, the policy fee and the administration fee of \$25.00 is due immediately and will be withdrawn from your account, with equal monthly installments thereafter. A 5% service charge applies to the total premium. This payment plan is continuous until cancelled. Transactions that would affect your insurance premium will be reflected in your installments and you will be notified with a revised payment schedule. You may choose your preferred date for payment. To proceed, complete the authorization below.

- My preferred date for withdrawals is the  7<sup>th</sup>  14<sup>th</sup>  21<sup>st</sup>  28<sup>th</sup>

**REMINDER: N.S.F. payments are subject to a charge of \$35.00. This charge applies to both bank withdrawals and credit card payments. In the event of an N.S.F. on a pre-authorized withdrawal, a second attempt to withdraw funds will be made. In the event of a second defaulted withdrawal, the balance of the account is due immediately.**

**Automatic Bank Withdrawal Payment Method**

- **Important: please attach a blank cheque marked "VOID"**

**Bank/Financial Institution Authorization**

Bank/Financial Institution: \_

Address: \_

City: \_

Province: \_

Postal Code: \_

Branch No.: \_

Bank No.: \_

Account No.: \_

Account Holder Name: \_

I, we authorize the above named bank/Financial institution to debit my/our account each month for all payments to Pacific Marine Underwriting Managers Ltd. on payment for my/our insurance premiums which will be collected monthly in advance. The Bank/Financial institution's treatment of each payment will be the same as if I/we had personally issued a cheque authorizing them to pay as indicated and to debit the amount to my/our account. Monthly payment amounts may vary. Any delivery of this authorization to Pacific Marine Underwriting Managers Ltd. constitutes delivery by me/us. **Please note:** For joint accounts, all account holders must sign if more than one signature is required on cheques.

Signature(s): \_

Date: \_

Signature(s): \_

Date: \_

**Credit Card Payment Method**

Credit Card Number: \_

Expiry Date: \_

Name on Card: \_

CVV Number: \_